



<b>Report To:</b>	BOSTON TOWN AREA COMMITTEE
<b>Date:</b>	5 <sup>th</sup> June 2025
<b>Subject:</b>	BTAC Financial Position at 31 <sup>st</sup> March 2025
<b>Purpose:</b>	To present the Quarter 4 Outturn position as at 31 <sup>st</sup> March 2025 for BTAC
<b>Key Decision:</b>	N/A
<b>Portfolio Holder:</b>	Cllr Sandeep Ghosh (Portfolio Holder Finance)
<b>Report Of:</b>	Brendan Arnold – Interim Director of Finance & Joint Section 151 Officer
<b>Report Author:</b>	Lazaros Mafuko (Interim Strategic Finance Manager, PSPS)
<b>Ward(s) Affected:</b>	All BTAC Wards
<b>Exempt Report:</b>	No

### Summary

This report provides an update to members on the BTAC financial position, showing the budget and actual for 2024/25 Outturn.

### Recommendations

It is recommended:

- 1) That BTAC members note the financial position as at 31<sup>st</sup> March 2025 and the outturn reserve position.
- 2) That BTAC members approve the transfer of the surplus to reserves.

### Reasons for Recommendations

This report shows the BTAC Q4 position for the 2024/25 year, both in terms of revenue expenditure for the year and the reserve sums held. It helps inform members to enable them to ensure probity and to make decisions on future spending within the BTAC area.

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<b>Other Options Considered</b> None.
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## 1. Report

- 1.1 Outlined at Appendix A are the details of the income and expenditure relating to BTAC for Quarter 4 2024/25. The outturn position is a net surplus of £86,213. The final outturn surplus will need to be transferred to reserves.

Members were informed early in the year that a savings and efficiency target of £36,455 had been set to help mitigate BTAC's overall budgetary requirements. At Q2, we reported a deficit of approximately £18,000, reflecting the initial challenges in meeting our savings goals. However, as the year progressed, further analysis revealed significant efficiencies—primarily driven by a reduction in recharges received from BBC. The most notable improvements were achieved in the areas of ground maintenance, assistant director, accountancy, and street cleaning recharges, which were instrumental in turning our financial performance around. By Q4, these collective efforts culminated in a final outturn surplus of £86,213. This outcome not only underscores our commitment to rigorous cost management but also highlights the substantial contributions these efficiency measures have made to our overall performance for the year.

Please note that this BTAC outturn is preliminary and is subject to further review by Cabinet and Audit in relation to BBC outturn. Any adjustments resulting from this review will be communicated at a future meeting.

- 1.2 Outlined in Appendix A are the further details stating the basis of calculations for any recharge costs, as requested by the Committee at the previous meeting.

## 2. BTAC Reserve

- 2.1 On 1 April 2024, the opening balance of the BTAC reserve was £207,611. By the end of the period, the reserve had increased to £293,825, surpassing the recommended minimum of £70,000. Out of this closing balance, £14,801 is earmarked for future expenses.

- 2.2 Details of the use of reserves is outlined in Appendix A

## CONCLUSION

To ensure that the Quarter one position is scrutinised, and the final outturn reviewed.

## Implications:

*None*

**SOUTH AND EAST LINCOLNSHIRE COUNCIL’S PARTNERSHIP**

*None*

**CORPORATE PRIORITIES**

*None*

**STAFFING**

*None*

**CONSTITUTIONAL AND LEGAL IMPLICATIONS**

*None*

**DATA PROTECTION**

*None*

**FINANCIAL**

As contained in this report and Appendix.

**STAKEHOLDER / CONSULTATION / TIMESCALES**

*None*

**REPUTATION**

*None*

**CONTRACTS**

*None*

**CRIME AND DISORDER**

*None*

**EQUALITY AND DIVERSITY/ HUMAN RIGHTS/ SAFEGUARDING**

*None*

**HEALTH AND WELL BEING**

*None*

**CLIMATE CHANGE AND ENVIRONMENTAL IMPLICATIONS**

*None*

<b>Acronyms</b>	
BTAC - Boston Town Area Committee	
<b>APPENDICES</b>	
Appendices are listed below and attached to the back of the report: -	
Appendix A	BTAC 2024/25 Quarter 4 Financial Position

<b>Background Papers</b>
<i>None</i>

<b>Chronological History of this Report</b>
<i>A report on this item has not been previously considered by a Council body.</i>

<b>REPORT APPROVAL</b>	
Report author:	Lazaros Mafuko, Interim Strategic Finance Manager
Signed off by:	Brendan Arnold, Deputy Chief Executive (Corporate Development) and S151
Approved for publication:	Councillor Sandeep Ghosh Portfolio Holder for Finance

**Checklist – Delete before Submission to Democratic Services**

S151 Officer consulted on financial implications:	Yes
Monitoring Officer consulted on legal and constitutional implications:	NA
Portfolio Holder consulted:	Yes
Ward Member consulted:	NA